

Question Report

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Topic: Business Outlook: COVID's Impact

Webinar ID: 831 4082 0827

Question Details

#	Question	Answer(s)
1	Are there regulations/restrictions anticipated in 2021 that will further impede the economy's growth or recovery?	live answered
2	Most of the speakers during last year and early this year saying that real estate companies are hardly affected by covid, how come the stats shows different result?	that is not true. They are probably counting their past inventories
3	How do you think will the elections next year affect our overall economy?	live answered
4	What has Vietnam done differently that they are recovering so fast?	live answered
5	In what ways do you think that the government can do better in its covid response?	as mentioned in the presentation, improve health capacity
6	What type of businesses would you recommend to start or invest upon during these times that can also help the country recover faster?	live answered
7	When you say that we could recover theoretically by 2022 Q4 or 2023 Q1, does it mean that face to face classes are safe enough to be re-implemented by that time? Or not?	It depends a lot on herd immunity
8	can you please provide reliable internet sources showing timely updates on PH economic status (e.g. trend analyses, ratios, projections, etc.)? this will be very helpful as we monitor current situation and help us assess risks. thank you and stay safe!	PSA website
9	as auditors, what should we looking for in our business especially this time of Pandemic?	upgrade to digital
10	What should private businesses do given the contraction of our GDP during the 1st Quarter of the year? Any fiscal policies being formulated by the government to curb the impact of severe unemployment and less spending?	do not give up and find ways to step up with COVID trap
11	As you said savings increase during pandemic but why banks change there terms and conditions for savings account such as ADB requirement, Required Daily Balance to Earn Interest, etc. One example is BPI Family Savings Bank Maxi Saver?	I am not sure why maybe to adjust to lower rates
12	From an individual citizen's perspective, how can we contribute to the overall recovery even on a minute scale?	if you are doing business continue and try to hire people
13	what is your economic outlook post-pandemic? Example will there be a rise in inflation rate since businesses would need to recover the losses during pandemic?	we should be overwhelmed with demand if we are not prepared
14	Is the government borrowing a lot, but not spending enough? What is/are the major gap(s) in how the government manages the COVID impact to the economy?	live answered
15	What is your insights on the COVID's Impact on Mental Health and its impact in Business	it is really challenging for everyone so people must prepare
16	Do you think "distance learning" will affect the quality of our future workforce?	yes definitely we just need work hard to improve our skills
17	Has the level of corruption in the Philippines increased during the ongoing pandemic?	not necessarily but the magnitude maybe