Internal Audit Organization

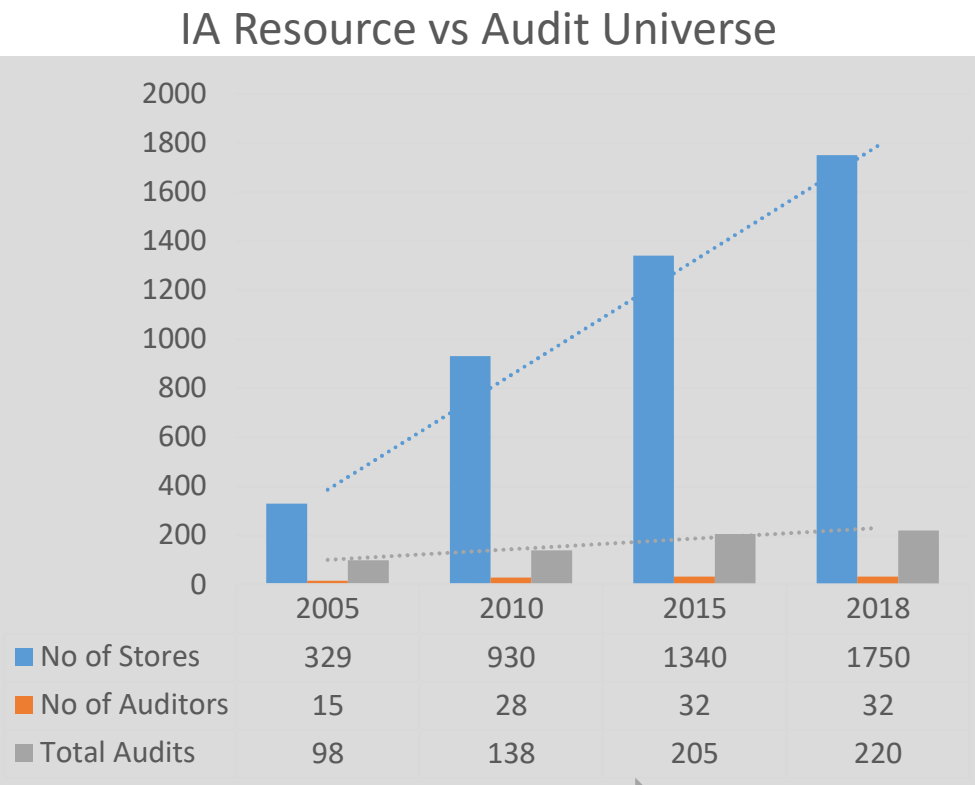
What we have done

IA Agility:

Innovate

Collaborate

Duplicate



ACL Analytics 2006

IA Project Assistant 2010

Codification of Audit Manual 2014

AVATAR IAPMS 2018

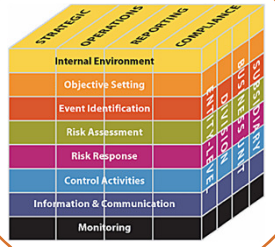
SMRI Technology Driven IA

What we have done

Audit Management System (AMS) designed to facilitate collaboration and interaction between auditors, audit managers, clients and stakeholders

SM Retail IAPMS

Audit Agility



ACL Analytics Exchange

Mapping Retail Value Chain to COSO Internal Control Framework

Facilitate data-driven risk assessment , automated audit procedures and , promote collaboration through continuous monitoring

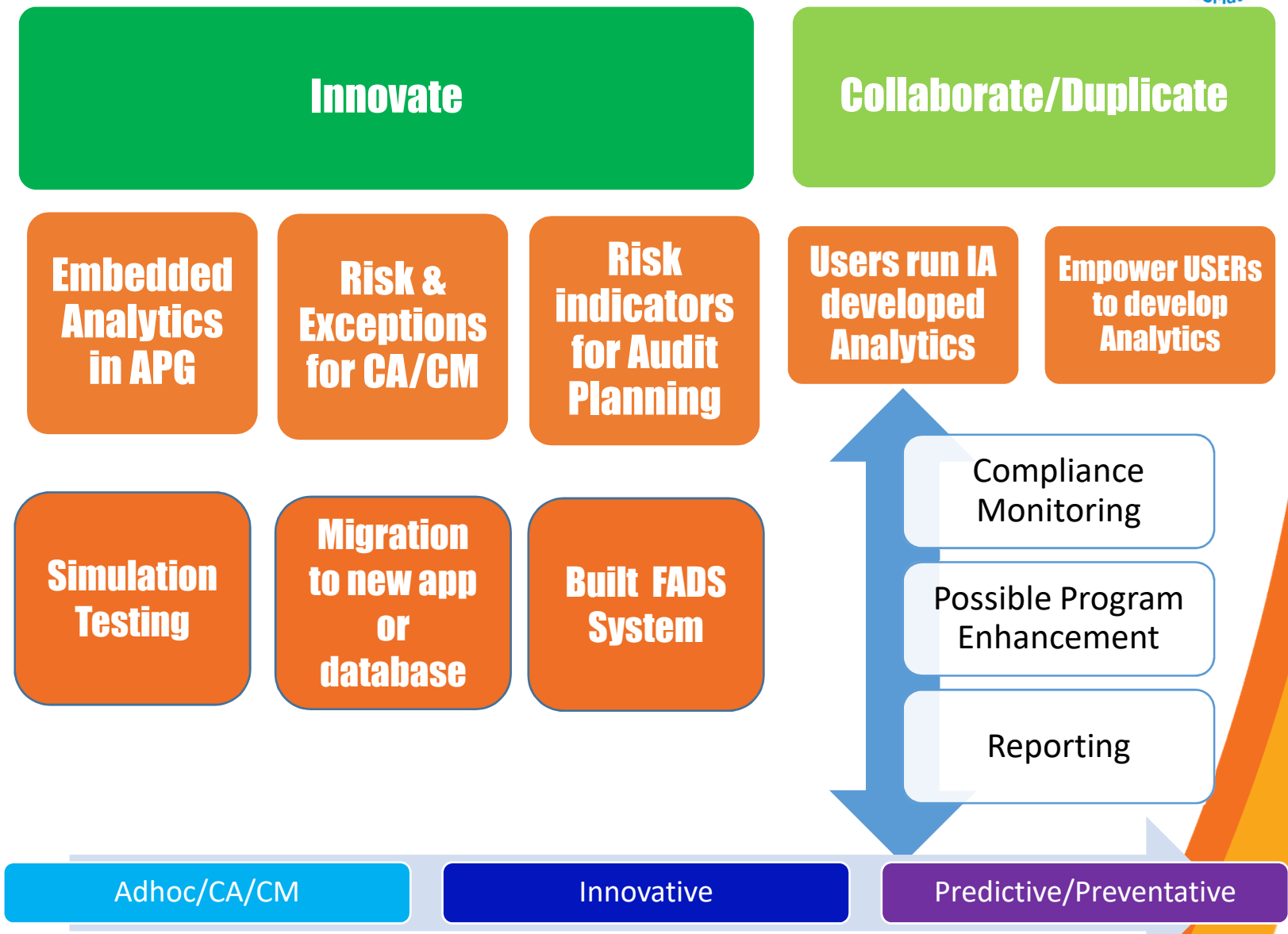
SMRI Technology Driven IA

Audit Management System (AMS)

SM Retail IAPMS

SMRI Technology Driven IA

Analytics



IA Risk-based Methodology

Benefits

HOLISTIC VISUALIZATION OF BUSINESS RISKS

- Impact of Audit Results vs Risk Assessment on Auditable Entity
- High Impact processes and audit focus provided
- Risk Visibility to Audit Customers

COSO-BASED INTERNAL CONTROL FRAMEWORK

- Retail Value Chain mapped to COSO
- Basis which processes are still not audited
- Processes lacking Control are Monitored

IMPROVED RESOURCE MANAGEMENT

- Audit Plan Status & Visibility to IA
- Key performance of Auditors are tracked online
- Work Simplification; Paperless Audit

Internal Audit Team

Our Vision – crafted in 2013

Thank you!
Maraming Salamat po!
ACIIA CAE Leadership Forum
SM CELEBRATES 60
#AweSMatWork
The Institute of Internal Auditors Philippines
ACIIA
Asian Confederation of Institutes of Internal Auditors